

Columbus Portfolio Range

Fund Fact Sheet

CRF Money Market

March 2020

Launch date	Fund size
June 2008	R 59.5 million

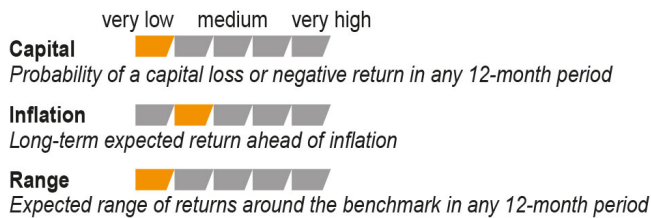
Fund description

Local - Fixed Interest - Money market

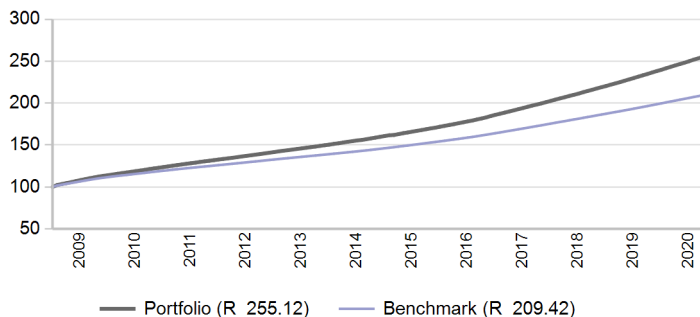
Portfolio description

The specialist investment managers selected for this portfolio may invest in money-market instruments and cash. Money-market instruments are liquid financial instruments that basically simulate cash, but often give a higher return. The managers are given specific mandates aimed at providing an investment return above the average of money-market portfolios, while maintaining a high degree of liquidity and capital preservation. They may only be exposed to institutions with an A1 (F1) credit rating or better.

Risk Profile



Value of R 100 invested since inception



Manager weightings

Manager	Weight
Taquanta	37.4%
Aluwani Banker - AM	29.4%
OMIGSA	25.6%
Ngwedi Banker - AM	7.6%
Prescient	0.0%
Total	100.0%

Risk stats over 3 Years

	Portfolio	Benchmark
Annualised standard deviation	0.2%	0.1%
Sharpe ratio	12.8	0.0
Maximum drawdown	0.0%	0.0%
Positive months	100.0%	100.0%

Benchmark allocation

Local asset class	Benchmark	Allocation
Cash	STeFI Call Deposit Index	100.0%
Total		100.0%

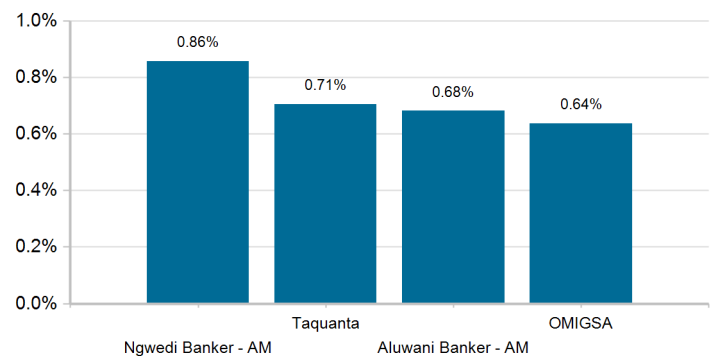
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	-12.13%	-21.38%	-18.42%	-2.07%
FTSE/JSE SWIX	-14.15%	-23.28%	-20.88%	-4.56%
FTSE/JSE Capped SWIX ALSI	-16.69%	-26.58%	-24.53%	-7.38%
FTSE/JSE SA Property	-36.57%	-48.15%	-47.91%	-23.00%
All Bond Index	-9.75%	-8.72%	-2.99%	5.27%
STeFI Composite index	0.57%	1.69%	7.21%	7.31%
MSCI AC World	-2.20%	0.13%	9.19%	11.55%
FTSE WGBI	12.38%	29.88%	30.62%	14.60%

Portfolio returns

	Portfolio	Benchmark
1 Month	0.69%	0.53%
3 Months	2.07%	1.55%
YTD	2.07%	1.55%
1 Year	8.67%	6.61%
3 Years	8.76%	6.66%
5 Years	8.61%	6.58%
10 Years	7.72%	5.95%
Since Inception	8.24%	6.45%

Underlying returns (1 month to March 2020)



Effective asset allocation exposure

Local	100.0%
Bonds	28.4%
Cash	71.6%
0 - 3 Months	10.5%
3 - 6 Months	10.4%
6 - 12 Months	22.9%
1 - 3 Years	18.3%
> 3 Years	9.5%

Top 10 local fixed interest issuers

Issuer	%
STANDARD BANK GROUP LTD	24.1%
NEDBANK GROUP LTD	19.4%
FIRSTRAND BANK LIMITED	17.9%
ABSA GROUP LIMITED	14.0%
INVESTEC BANK LIMITED	7.2%
MERCEDES-BENZ SOUTH AFRICA (PTY) LTD	2.0%
LAND AND AGRICULTURAL BANK OF SOUTH AFRICA	1.8%
SOUTH AFRICAN NATIONAL ROADS AGENCY LIMITED	1.5%
HSBC BANK PLC - JHB BRANCH	1.2%
INDUSTRIAL DEVELOPMENT CORPORATION OF SOUTH AFRICA	0.8%
% of total portfolio	90.0%

Fees

Period (Annualised, rolling one-year period): 01 Mar 2019 to 29 Feb 2020

Average annual service charge (incl VAT)	0.25%
Underlying manager performance fees expense	0.00%
Underlying global manager expense Underlying fund expense	0.00%
Other expenses	0.01%
Total Expense Ratio (TER)	0.26%
Transaction Costs (TC)	0.00%
Total Investment Charges (TER + TC)	0.26%

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Notes

- Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
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- All holdings information is based on latest available data.
- There may be differences in totals due to rounding.